

Making Waves: Our Sustainability Story So Far

E1 2024 SEASON SUSTAINABILITY REPORT

UIM E1 World Championship

Presented Presented PIF

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PAS 2060 Certification The E1 Offsetting Approach **Environmental Impact Reduction** Marine Mammal Risk Mitigation Protocol

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01 El Introduction



Version 0

After the successful launch of our inaugural season in 2024, we at the UIM E1 World Championship presented by PIF are proud to present our first annual Sustainability Report. This report represents an important milestone in E1's commitment to becoming a global champion of sustainable sporting events to drive technology innovation and nature regeneration.





About 21

The UIM E1 World Championship presented by PIF is an all-electric powerboat racing championship. The inaugural season kicked off in January 2024 in Jeddah and ended with the final race in Lake Como in August 2024. Throughout the season, E1 teams raced in some of the world's leading coastal cities – including Venice, Puerto Banús and Monaco – bringing the race to spectators from around the world and creating a unique sporting experience.

The Championship fuses engineering, design, technology, sport and science to drive the transition towards electric aquatic mobility and to accelerate marine ecosystem restoration and regeneration. E1 is a realm where relentless innovation, environmental stewardship and extreme athletic competition converge to unveil a new chapter in water sports.

E1 is dedicated to restoring and protecting our coastal waters and ecosystems through cutting-edge clean technologies and proactive aquatic regeneration. We are committed to ensuring these vital resources thrive for current and future generations.





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2024 Highlights

Social Media Reach

40.55 Mil

6 14.8 Mil

Broadcast Sport Awards

Best Use of Tech in a Sports Production

Cumaltive Total Video Views

619.97 Million

Global reach through broadcasting

1.7 Billion

British Interactive Media Awards (BIMA)

Gold Winner for Popular Culture 450K visits to website



A Message from our CEO



I have a sense of great pride to stand alongside our partners at the Public Investment Fund and Union Internationale Motonautique to release our first annual Sustainability Report for the UIM E1 World Championship presented by PIF. As the innovators of the world's first all-electric raceboat series, we shoulder a responsibility to act as custodians of our oceans and accelerate change in the technological advancement of marine transport. These aims are firmly anchored in our DNA and this report affirms our commitment to action.

Though the Championship is in its infancy, the report is brimming with ambition and clearly signals our direction of travel as we set our sights on being a beacon of change in sport, technology and conservation. The report reveals the importance of collaboration in realising a brighter future for our oceans. Through strategic partnerships and ground-breaking initiatives, we can deliver impact together. Using our Blue Impact Programme, technology transfer, local engagement and environmental monitoring as the cornerstones of our strategic vision, great progress can continue to be achieved.

This is just the outset of the journey in our race for the planet. But I feel incredibly buoyed by the clear opportunity to make sustained impact outlined in the report. On behalf of £1, we give our thanks to our visionary partners charting a course for a better tomorrow.

Rodi Basso



A Message from the Union Internationale Motonautique



The UIM E1 World Championship presented by PIF is redefining racing on water. The series has created a global platform that showcases the transformational power of sport – one in which the thrill of competition and the importance of conservation co-exist harmoniously.

On behalf of the Union Internationale Motonautique, we're proud to govern a sport that prioritises purpose and works to protect our aquatic ecosystems for generations to come.

This report demonstrates the collective endeavour of the UIM E1 World Championship community working towards a common goal. We should all feel incredibly encouraged that the racing spectacle on the water is being equalled by the impact of the UIM E1 Series' sustainability initiatives.

I look forward to witnessing the Championship continue to set a new standard in sustainable practices in sport.

Raffaele Chiulli
President, Union Internationale Motonautique



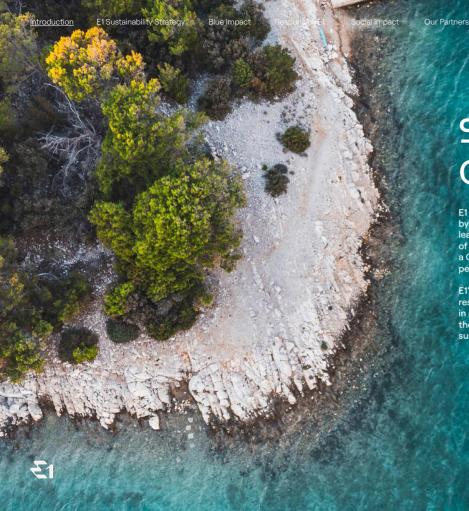
Public Investment Fund and PIF £360

The Public Investment Fund of the Kingdom of Saudi Arabia is the "Principal Partner" of Electric 360; a first-of-its-kind sponsorship across Formula E, Extreme E and E1 Series. The partnership will create initiatives that will redefine electric motorsports and accelerate their growth by bringing together leading industry experts to drive technological innovation and revolutionise sustainable transport.

PIF is ranked as one of the top sovereign wealth funds in the world in sustainability. The E1 partnership is in line with PIF's broader sponsorship platform, bringing to life the brand's ambition with a focus on four pillars: Inclusivity, Sustainability, Youth and Technology.







Sustainability Governance at 21

About this report

E1 is overseen by a Board of Directors, chaired by Mr. Alejandro Agag, responsible for the leadership, governance and strategic direction of the organisation. The Board operates under a Charter and undertakes an annual review of its performance across segments.

E1's C-Suite reports directly to the Board and is responsible for providing strategic leadership in all aspects of E1's operations. This includes the development and implementation of E1's sustainability strategy.

In our first season, this was done with the support of the Chief Scientist, the Head of Sustainability and the Sustainability Lead of the company. They work with C-Suite company executives and the entire E1 organisation, including team representatives, to ensure that sustainability is integrated into all segments of the E1 business.

হা Chief Scientist Professor Carlos M. Duarte

Carlos M. Duarte is the Tarek Ahmed Juffali Research Chair in Red Sea Ecology at King Abdullah University of Science and Technology (KAUST), and Executive Director of the G20 Global Coral R&D Accelerator Platform. Previously, he held academic positions in Spain, Australia, Norway and Denmark, and served as President of the American Society of Limnology and Oceanography from 2007 to 2010. Author of over 1,000 scientific papers, Prof. Duarte develops ocean-based solutions to global challenges, including climate change and rebuilding the abundance of marine life. He has been ranked as the top marine biologist and the 12th most influential climate scientist in the world. E1 is proud and honored to count on Prof. Duarte as its Chief Scientist, providing his expertise and insights to support us in the development and execution of our sustainability initiatives and overall strategy.

"I am proud to see the progress in delivering a sustainability strategy that transcends the traditional boundaries of corporate sustainability to reflect a commitment with nature-positive impacts. Whereas E1 is a nascent sport, and the first season reported here was to a large extent a learning experience, we provide here tangible evidence of the potential to deliver significant, global scale impact on our race to improve the health status of aquatic ecosystems and mobilise our audience and fan base with that goal."

Prof. Carlos M. Duarte





Red Queen Sustainability

Red Queen Sustainability's main mission is to support the decarbonisation efforts within the sport and entertainment sectors, while also contributing to environmental, social and economic sustainability across key strategic platforms in these industries. The founding partners of Red Queen Sustainability comprise some of the world's leading scientists, creative consultants and successful entrepreneurs specialising in environmental, social and governance impact.

In partnership with E1, Red Queen Sustainability will advise and collaboratively develop a series of added value impact initiatives involving E1's stakeholders—such as host cities, teams, partners, sponsors, universities, startups, NGOs, scientists and media.

Red Queen Sustainability works closely with E1's Sustainability Team and the E1 Chief Scientist to support the Blue Impact Programme and the E1 Acceleration Festival, with the aim to address coastal habitat challenges, speeding up and scaling clean tech solutions, raising awareness through knowledge transfer meetings, thought leadership panels and workshops and maximising the collective positive impact of E1 stakeholders' blue credentials.





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02 | El Sustainability Strategy



Sustainable Development Policy

Officially signed in July 2024 by our CEO Rodi Basso, the E1 Sustainable Development Policy outlines our ambition and action plan to lead the global transition towards electric mobility and efforts to regenerate marine ecosystems.

The three principles behind E1's sustainable growth as a corporation.

01 Environmental Leadership & Impact

Integrating sutainable methodologies across operations focusing on energy efficiency, waste reduction and conscious resource use to minimise our environmental impact.

To establish, by the end of the 2025 season, a comprehensive carbon management plan to achiev carbon neutrality.

02 Equality & Inclusiveness

Creating a sustainable and inclusive brand committed to promoting gender equality and diversity through ou Social Impact and Legacy Programme.

To design and implement, by the end of Season 3, a Social Impact and Legacy Programme to engage with local communities to establish a lasting positive legacy through our events.

03 Electrification & Innovation as Catalysts for Change

Driving technological innovation through partnerships and engagement to promote infrastructural development and sustainable growth worldwide.

To develop, by the end of Season 4, a detailed stakeholder engagement plan to promote the adoption of EVs in the marine industry through collaboration.



Our Approach: Sustainability Action Areas



Blue Impact Programme

To restore and regenerate coastal areas and marine ecosystems by delivering a series of sustained initiatives at scale.



Technology innovation & transfer

To accelerate the decarbonisation and electrification of maritime mobility worldwide.



Local Engagement

To promote sustainable development in race cities through educational programs, thought leadership events, Acceleration Festivals and more.



Monitoring & certification

To quantify and verify the reduction of the environmental impact of our operations, events and logistics.



United Nations Sustainable Development Goals

Set up in 2015 by the United Nations General Assembly, the SDGs are a collection of 17 interlinked global goals designed to be a blueprint to achieve a better and more sustainable future by 2030. E1 is committed to aligning its operations and the outcomes of our work with the SDGs. In the 2024 season we did so by:

SDG E1's Alignment

4 Quality Education	4 QAAUTY ENCATOR	E1 works with academic institutions in its relevant locations around the world to promote academic and professional opportunities in Science, Technology, Engineering and Maths (STEM)-based fields. We interact with students of all age ranges to showcase how design, innovation and sports merge to form the E1 mission.
5 Gender Equality	5 CENCER FOUNDITY	E1 stands for gender equality and designs the championship to increase women's representation in sport in a traditionally male-dominated field. Our teams are all made up of 1 male and 1 female pilot.
7 Affordable and Clean Energy	7 AFFORDABLE AND CLEAM EMERGY	E1 encourages wider uptake of electric mobility in the maritime sector and beyond, and proactively works with local stakeholders to source renewable energy to power event sites.
9 Industry, Innovation and Infrastructure	9 AND INVESTIGATION	El works with top-tier manufacturers to develop next-generation technologies to electrify maritime mobility and to promote infrastructure development.
11 Sustainable Cities & Communities	11 SECTIONAL CITES AND COMMUNICIES	E1 engages with local communities and stakeholders in race cities through a range of initiatives aimed at promoting efforts to advance electric mobility and restore coastal areas.
12 Responsible Consumption & Production	12 RESPONSELE CONSUMPTION AND PRODUCTION	E1 implements single-use plastic bans in the Ocean Club at all race weekends. We continue to work with local event agencies and promoters to ensure waste is segregated and recyclable waste is diverted from landfills.
13 Climate Action	13 COMME	E1 embeds climate action into its operations, mobilising its global platform and reach to raise awareness of key environmental issues and acting on that awareness by delivering concrete initiatives to regenerate natural ecosystems.
14 Life Below Water	14 UFE SECTIV WATER	E1's Blue Impact Programme is our flagship initiative to raise awareness on the need to protect our aquatic ecosystems and carry out concrete projects to defend marine biodiversity.
17 Partnerships for the Goals	17 PATTMENSHERS	E1 works with cross-sectoral partners who share its values and goals in driving sustainable innovation and positive change in their respective (and often interlinked) industries.



The UIM E1 World Championship presented by PIF is proud to be a signatory of the Sports for Nature framework, a joint initiative of the International Union for the Conservation of Nature (IUCN), the International Olympic Committee, the United Nations Environment Programme, the Secretariat of the Convention on Biological Diversity and the Dona Bertarelli Philanthropy.

This framework aims to deliver transformative action for nature across sports, by 2030 and beyond, enabling sports to champion nature and contribute to its protection and restoration. It provides a game plan for sports – at all levels – to accelerate and inspire others to take action for nature.

E1 engages with Sports for Nature as an active member of its working groups and by reporting annually on our activities on the four key implementation principles of the framework:

- 1. Protect nature and avoid damage to natural habitats and species.
- 2. Restore and regenerate nature wherever possible.

- 3. Understand and reduce risks to nature in supply chains.
- 4. Educate and inspire positive action for nature across and beyond sport.





03 Blue Impact



Responsibl-E1

At E1, we are committed to ensuring that aquatic resources thrive for current and future generations.

The Blue Impact Programme is E1's comprehensive framework of initiatives to raise awareness on the threats posed to marine ecosystems and to deliver restorative and regenerative solutions to fight those threats.





Blue Action: Puerto Banús Harbour Clean-Up

Ahead of the race weekend in Puerto Banús, E1 partnered with the Puerto Banús Environmental and Sustainability Committee, lending support to their biannual seabed cleanup weekend at the harbour.

E1 staff members recovered debris of all kinds from the seabed, including a shopping cart.

The cleaning of a port's seabed is essential to not only maintain the port's depth, but also to preserve the biodiversity found in the environment. E1 is proud to have contributed to this important initiative.







Blue Action: Team Rafa "Save Posidonia"

In the 2024 season, Team Rafa launched the "Save Posidonia" project to protect the Oceanic Posidonia marine plant, considered the "lungs" of the western Mediterranean Sea.

Posidonia is an important plant for Mediterranean ecosystems as it has a huge capacity to capture CO2, making it one of the most intense carbon sinks in the biosphere. Today, it is being threatened by unregulated human activities like illegal trawling, recreational boating, construction and pollution.

Throughout 2024, Team Rafa worked directly with local researchers and organisations in Mallorca, Spain, to help raise awareness through social media campaigns and activations on the threats Posidonia faces.

Team Rafa pilots Tom Chiappe and Cris Lazarraga took part in diving expeditions along the Mallorca coast to understand first-hand the critical role Posidonia plays in the marine ecosystem.

Learn more here a





Blue Action: Team Westbrook x Run Blue

In Monaco, Team Westbrook announced Run Blue as its Official Sustainability Partner. Run Blue is a global campaign dedicated to solving the world's water crisis. It was founded by Mina Guli, a globally renowned water advocate and ultra-runner with an extensive background in law, finance and climate change, who has dedicated her life to tackling the world's worsening water crisis.

Run Blue's impactful campaigns have inspired millions, mobilised the largest grassroots movement for water in history and focused global attention on the challenges of water scarcity, flooding and pollution — all of which are exacerbated by the climate crisis. These campaigns include Mina running 200 marathons across 32 countries in one year for water, running the entire 800km-length of the Seine River.

Now, Mina is preparing for the World River Run, embarking on an ambitious campaign to restore rivers around the world by running thousands of kilometres along 20 rivers in two years. By combining Westbrook Racing's global platform and commitment to sustainability with Run Blue's mass movement and influence, the team is on track towards a more resilient and sustainable future.





Blue Impact Dialogues

E1 hosts 'Blue Impact Dialogue' thought leadership panel discussions at every race location, where quests have the opportunity to engage with experts on sustainability and electric mobility, discussing key regional sustainability issues.

Location	Panel Topics	Organisations represented
Jeddah	The Future of Sustainable Aquatic Mobility Securing a Future for Coral Reefs Jeddah as the Capital of Watersports Lessons from Competitive Sports in Regenerating the Ocean	 Didier Drogba G20 Global Coral R&D Accelerator Platform HRH Prince Sultan bin Fahd bin Salman Al Saud Rick Fox
Venice	Nature-Based Efforts to Restore the Venice Lagoon Fostering Stewardship of the Ocean Investing in a Blue Future How Art can Inspire Ocean and Climate Action	 European Investment Bank Italian National Research Council Oceans 2050 Prime Minister of Bahamas, The Hon. Philip Davis Thyssen-Bornemisza Art Contemporary We are Here Venice
Puerto Banús	The Power of Sports for Ocean Conservation Threats and Solutions to the Malaga Coastline Igniting Passion for Ocean Conservation	Ocean US Puerto Banús City Council Theresa Zabell University of Malaga
Monaco	Coral and Ocean Conservation from Land and from Space The Future of Yachting How Sports Transforms Society and Analyses Ocean Action Ways of Investing in the Ocean	 Azimut Yachts Monaco Oceanographic Institute Prince Albert II of Monaco Foundation Space Warner Union Internationale Motonautique XTCC Investments
Lake Como	Female Athlete Development Lake Como and Villa d'Este as Hotspots for Electric Mobility and Innovation The Power of Investment and Branding in Women's Sports	Casati Flock Cometa Foundation Electric Yachting, Villa d'Este FC Como Women Mercury13 Prof. Wolfgang Schobersberger
5 1		• Run Blue



04 Responsibl-ยา



Carbon Footprint Tracking

The UIM E1 World Championship presented by PIF has been designed to have the smallest possible carbon footprint. Inevitably, our activities around race weekends generate some emissions. Recognising the importance of measuring and reporting as a step along the way to achieving carbon neutrality, E1 has partnered with external experts and verifiers to conduct a comprehensive carbon footprint report of its CO2-equivalent emissions in the 2024 season.

Our 2024 season carbon footprint assessment has been carried out using the WRI GHG Protocol Corporate accounting and reporting standard, and is in line with ISO 14064-1 guidance. This is an internationally recognised approach to calculate the CO2e footprint. Our emissions were measured across Scopes 1, 2 and 3.

Scope	GHG Emissions (tonnes CO2e)	Contribution to Footprint
Scope 1 (Direct Emissions)	27	2%
1.1: Direct Emissions from Stationary Combustion	11	1%
1.2: Direct Emissions from Mobile Combustion	16	1%
Scope 2 (Indirect Emissions)	0.2	0%
2.1: Indirect Emissions from Imported Electricity (Location-Based)	0.2	0%
Scope 3 (Indirect Emissions)	1,645	98%
3.1: Purchased Goods and Services	53	3%
3.3: Fuel & Energy-Related Activities not included in Scopes 1 or 2	7	0%
3.4: Upstream Transportation & Distribution	200	13%
3.5; Waste Generated in Operations	0.3	0%
3.6: Business Travel	1,281	83%
3.7: Employee Commuting	26	2%
3.11: Use of Sold Products	77	5%
Total Carbon Footprint for the 2024 season	1,672	100%



PAS 2060 Certification

E1 is proud to have achieved PAS 2060 certification for the emissions Scopes that have contributed the most to our 2024 season carbon footprint:

Scope 1:



Energy consumption at race sites (for generators and machinery).



Scope 2:

Electricity consumption at race sites.



Scope 3:

3.4. All freight transport to and from the race sites, including logistics of sub-contractors not directly operated by E1 Series.



3.6: Business travel of all E1 employees and racing teams employees to and from race sites.



3.7: Commuting of employees to the HQ, including home-office.

Our carbon offsetting campaign has enabled us to compensate 1,534 of the 1,672 tonnes (92%) of CO2e emissions generated by our operations in 2024, enabling E1 to obtain PAS 2060:2014 certification for our contribution to global carbon neutrality, as verified by external validation conducted by Evolution Markets.

The PAS2060 guidelines are designed to provide organizations with a clear framework for contributing to global carbon neutrality, in line with science-based principles. These guidelines detail the processes for quantifying, reducing and offsetting greenhouse gas emissions from an organization's operations, products and services. The primary goal of PAS 2060 is to help organizations accurately measure their carbon footprint, establish reduction targets, implements strategies to lower emissions and compensate for any residual emissions through reputable carbon offsetting initiatives.

About this report





The 21 Offsetting Approach

At E1, we believe in the unique power of innovative financial mechanisms and instruments to accelerate a just energy transition, achieve global carbon neutrality and protect natural ecosystems. To mitigate the CO2equivalent emissions associated to our operations in the 2024 season. we have implemented a carbon offsetting strategy in line with our core principles. We provide financial support to project developers in E1relevant regions through the purchase of carbon credits on the voluntary carbon market, which are verified and validated by external third-party auditors and leave real positive impact on communities and the environment.



Project 1: Wind Power Project in Karnataka, India

The project is located in Gurmitkal Mandal of the Yadgir District, Karnataka, India. The project generates electrical power through the operation of Wind Electric Generators, with a total installed capacity of 60MW. The project contributes significantly to the region's sustainable development:

- Alleviating poverty in the area through job creation for locals.
- Infrastructure development to promote rural area development.
- Clean power provision to local small-scale industries.

Learn more about this project 7



Project 2: Wind Turbines, Brazil

This is a Grouped Project that consists of the construction and operation of wind power plants across Brazil, which supply clean wind-generated electricity to the Brazilian National Interconnected System (SIN). The project has an important impact:

- Generating additional income for landowners and diversifying their land's productivity.
- Improving general local infrastructure (roads and electricity transmission systems above all)
- Deploying equipment with a domestic content, therefore promoting the development of Brazilian national technology and know-how.

Learn more about this project 7



Environmental Impact Reduction





Energy

- · All races (except one) of 2024 were powered entirely by renewable sources, with a combination of mains grid-connected electricity, solar, precharged battery and biodiesel (HVO).
- · All races had generator telemetry systems, monitoring and optimising generator size, load and operation to reduce consumption and maximise efficiency.



Business travel

- E1 staff members traveling to race sites were reduced by 39% over the course of the season, including a 45% reduction in broadcasting crew travel thanks to the adoption of advanced remote broadcasting technology.
- · A team of 25 crew worked remotely from the UK for each race of the season



Waste

- E1 implemented a single-use plastics ban at the start of the season for crew and suppliers at the Ocean Club VIP hospitality section of our race sites.
- · Multi-stream waste segregation and recycling provisions were implemented in all races
- · All merchandise and uniforms were bulk packaged rather than individually wrapped.
- · 400kg of branding re-used throughout the season.



Logistics

- · After Race 1 (Jeddah), we eliminated air freight to transport our equipment to race sites, reducing the environmental impact of our logistics.
- · Between Race 2 (Venice) and Race 4 (Monaco), we reduced truck numbers by 15% from better packing solutions.



Marine Mammal Risk Mitigation Protocol

02

Pre-event sweep of the area

activities if a species of concern is spotted

Spotter protocol - including pausing race

03 Spectator fleet management



04 Implementation of a dedicated animal response boat.

E1 is dedicated to minimising any impact from our activities on the water where we race. In coastal areas, as with any watersports, there is always the risk of hitting something in the water. To minimise this risk to marine mammals and other megafauna, E1 has a dedicated mitigation strategy in place for every race with an in-depth analysis of potential impacts and mitigation measures. In addition to

planning racecourses to avoid important migratory or feeding areas, measures include:





05 Social Impact



Promoting Gender Equality

E1 regulations mandate that each team must select one male and one female pilot, fostering equal opportunity and promoting diversity in the next generation of RaceBird pilots. Additionally, E1 mandates alternate racing throughout stages of the race weekend to protect the integrity of gender parity. This ensures equal opportunities at the highest levels of competition and promotes inclusivity.



Lisa Battaglia Phelim Kavanagh



Catie Munnings Timmy Hansen



Emma Kimiläinen Sam Coleman



Sara Price Lucas Ordoñez



Anna Glennon Erik Stark



Vicky Piria Dani Clos



Cris Lazarraga Tom Chiappe



Oban Duncan Yousaef Al-Abdulrazzag



FC Como Women

At our Lake Como GP presented by Villa d'Este, we worked with Como Women Football Club to highlight the need for gender equality in sport. E1 pilots visited the training grounds and FC Como stakeholders and players engaged in panel conversations on "Female Athlete Development" and "The Power of Investment and Branding in Women's Sports" during the race weekend.



Mashael Alobaidan Saud Ahmed



Community Engagement

Throughout the 2024 season, teams and E1 staff visited communities around the world to form relationships and promote E1's vision to create a sustainable future through sports.

Oban Duncan x AFBE-UK



Team Drogba pilot Oban Duncan participated in two visits to high schools in Edinburgh, Scotland, coordinated by the Association for Black & Minority Ethnic Engineers of the United Kingdom.

The goal was to inspire young students to pursue careers in STEM through creative design workshops. The sessions were part of AFBE's broader mission to provide students with first-hand insights into industry and foster interest in STEM subjects.

Cris Lazarraga in Spain



Team Rafa pilot Cris Lazarraga paid visits to schools in Spain to speak to young children about E1's social values and sustainability mission.

Cris answered their questions on what life is like as a professional athlete in E1, what representing her childhood idol Rafa Nadal feels like today and why she pursued a career in racing.

Lisa Battaglia x YCM



Team Blue Rising pilot Lisa Battaglia ran a session as part of a wider water sports programme at the Monaco Yacht Club to educate young students on the opportunities in professional water sports.

Students got an up-close look at the RaceBird and Lisa taught the next generation of aspiring racers to test the boundaries of what is possible.



Acceleration Sestival

The E1 Acceleration Festival is the dedicated fan engagement zone in race villages. It is a family-friendly area filled with fan-centred interactive and experiential zones that allows E1 fans to learn more about the E1 Championship and engage with innovative technologies and important actors in the global effort to restore and regenerate marine ecosystems, all with a view on the racecourse to watch the action unfold.









About this report



Coral Research & Development Accelerator Platform

At our inaugural race in Jeddah in January 2024, the E1 Acceleration Festival welcomed the Coral Research & Development Accelerator Platform (CORDAP).

CORDAP is an organisation established by G20 countries with the goal of protecting, conserving and restoring corals and reefs by advancing research, innovation and capacity building in all facets of coral and reef conservation, restoration and adaptation.

E1 is proud to have partnered with CORDAP to foster collaboration to combat the threats posed to global marine ecosystems. We look forward to building on this partnership in the years to come.



Cometa Foundation Auction

At the Lake Como GP presented by Villa d'Este, E1 partnered with the local Cometa Foundation.

Cometa was established to support children and teenagers facing educational poverty by developing skills in preparation for their professional careers. Through their work, Cometa has supported over 1300 children in Italy.

During the race weekend, we put up for auction a tennis racquet used by Rafa Nadal at Roland-Garros and a signed RaceBird Lite by Will Smith. E1 is honoured to have contributed to Cometa's powerful cause.





Cross-Sport Collaborations

1



Pilot Academy

The E1 Pilot Academy is a pathway that gives ambitious racers the rare opportunity to be part of the electric revolution of motorsport. The Academy produced some of our best pilots in the 2024 season, including Team Miami pilot Anna Glennon.

The structured training programme equips contenders with essential skills and knowledge on safety, media and fitness training, as well as hands-on experience piloting various types of boats. Successful candidates join the "pilot pool" from which teams select their line-ups.

Sporting rules mandate one powerboat and one non-powerboat pilot to participate in the E1 Championship, to increase the variety of athlete backgrounds that can compete.

In 2024, the cohort consisted of 40 individuals from 14 countries. 15 females (11 with no powerboat experience) and 25 males (11 with no powerboat experience).

2



E1 at the 97th UIM General Assembly

In October, E1 participated in the 97th UIM General Assembly, which brought together representatives from all associated powerboat sports to review the racing season.

E1 is proud to have earned recognition among the UIM community as a best-in-class example of environmental and social impact.

We look forward to leading the industry by example.



06 Our Partners



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Our Partners



PIF is the 'Principal Partner' of Electric 360; a first of its kind sponsorship across Formula E, Extreme E and E1. The partnership will create initiatives that will redefine electric motor sports and accelerate its growth by bringing together leading industry experts to drive technological innovation, and revolutionize sustainable transport. PIF is ranked as one of the top sovereign wealth funds in the world in sustainability. The E1 partnership is in line with PIF's broader sponsorship platform, bringing to life the brand's ambition with a focus on four pillars: Inclusivity, Sustainability, Youth, and Technology.



BOSS, a global icon in premium fashion, brings its signature style and innovation to the world of E1 as the Official Fashion and Apparel Partner of E1 World Championship. Known for its modern elegance and precision tailoring, BOSS has been a leader in redefining contemporary fashion, offering timeless designs that blend sophistication with performance. This partnership underscores the shared commitment of E1 and BOSS to pushing boundaries while maintaining a focus on quality and sustainability. With its bold vision and attention to detail, BOSS ensures that the E1 team is always dressed to impress.



C-MAP has 35 years' experience creating cartography and services for all types of leisure boater and commercial customers. Setting the standard for navigation and situational awareness, C-MAP develops reliable charts with safety and ease-of-use at their core, to satisfy the most demanding of users. C-MAP products are compatible with more marine brands than any other company, including the leading brands: Simrad®, Lorance®, B&G®, Raymarine®, and Furuno®. With the C-MAP App, users can enjoy a personalized and smooth end-to-end experience, with all the planning tools needed to get out on the water at hand at all times.



KREISEL Electric is an international battery solution provider based in Rainbach, Upper Austria. The company was founded in 2014 by brothers Johann, Markus, and Philipp Kreisel. The company provides its customers with state-of-the-art battery technology solutions for a wide range of mobile and stationary applications. Its core competence includes battery development and production, integration and testing, prototyping and serial production, and software development. KREISEL's patented immersion cooling architecture enables unsurpassed lifetime, superior safety, and ultimate performance. KREISEL's high-performance battery solution powers the E1 championship.



Mercury Racing was established to push the boundaries of innovation. With nearly 50 years of experience developing the world's most powerful and inventive propulsion systems, Mercury Racing does not shy away from a product development challenge. As the UIM E1 Series Championship's official Propulsion and Propeller Partner, Mercury Racing develops an electric powertrain for the hydrofoli-based race boats that compete on the circuit. The marine industry continues to explore new technology, like electric propulsion, and Mercury Racing's goal is to remain at the forefront of this exploration. Pushing the limits of what can be built and how it can be applied to maximize performance is at the core of Mercury Racing's philosophy. Strategic partnerships that allow engineers to expand their imaginations and propose practical solutions contribute to the growth of the marine industry, building on innovation to improve the on-water experience for all ; not just race teams.



As a global partner set to electrify the UIM E1 World Championship, QiOn has developed a bespoke charging solution for the inaugural racing season. The founders of QiOn have a history of involvement in motorsport – many members of its team are currently involved in racing, from cars to motorcycles. Racing is part of QiOn's DNA. QiOn is a USA-based company with a global approach to electric vehicle charging. With facilities in America, LATAM, Europe, the Middle East, and Asia, QiOn is committed to delivering charging and storage solutions for land, air, and sea mobility around the world. QiOn's next-generation DC charging systems are unique in their modular design. This industry-leading technology allows the charger to meet the needs of a specific application with the capability to deliver Megawatts of power at a single charging point.



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Our Partners



For decades, the Simrad Yachting brand has been synonymous with boaters who demand more. The company's cutting-edge electronics are designed to push the boundaries of what's possible on the water, making Simrad the perfect official partner for E1 racing. All E1 race boats are equipped with the latest Simrad®NSX® displays, featuring custom-built interfaces and state-of-the-art Mercury® integration. Displays also feature C-MAP® charts to aid navigation.



Acquera is a leading player in the yachting industry renowned for its steadfast declication to luxury and top-tier quality, For more than two decades, it has been providing top-tier services to yachts at top locations in the Mediterranean, and, more recently, in the Middle East. Headquartered strategically in Venice and Dubai, Acquera offers a global perspective, ensuring personalized service with a focus on human connections. Acquera serves as a vital link interconnecting the yachting industry with local territories and institutions worldwide for mutual development projects. Acquera's expertise drives industry development through Education, Innovation and encouraging Sustainable projects and practices to cherish the core of our world: the water (Acqua). Acquera and E1s joint focus on impeccable luxury services and top-tier sports events aligns perfectly. Together, the organisations are committed to promoting eco-friendly practices and social responsibility, crafting unforgettable experiences for clients.



Baud is redefining the audio experience, merging style with game-changing sound to create audio products beyond the ordinary. Baud's vision is to bridge the gap between music and gaming, creating a seamless fusion that goes beyond traditional boundaries. Its mission is to design headphones that effortlessly integrate gaming and music, providing a practical and versatile audio experience for all. Baud occupies a unique space in the audio market, blending gaming and music expertise. In a world where these realms often exist separately, Baud acts as the bridge, seamlessly connecting the two and offering a tailored experience where functionality, style, and affordability harmoniously unite. Baud strives to redefine the way technology and entertainment interact. Dive into a world of audio evolution, where audio is not just heard but experienced.



McLaren Applied is a pioneer in telemetry and data viewing software. With a rich history in Formula 1 and global motorsport, McLaren Applied serves as the Official Data Viewing Software Supplier for the E1 Championship, making its noteworthy expansion into the marine sector. This collaboration brings advanced technology to RaceBirds, and engineers from E1 and SeaBird Technologies benefit from McLaren Applied's sophisticated data analysis tools, including ATLAS, System Monitor, and the McLaren Control Toolbox. These tools offer both real-time and post-race analysis capabilities, enabling a thorough evaluation of live and recorded data from the raceboats. This data viewing software is accessible to all teams participating in the championship, promoting fairness and fostering innovation in the sport. McLaren Applied is excited about this new era of technological advancement in marine racing.



Seabird Technologies is a pioneering marine technology startup creating all-electric foiling race boats for the ET World Championship alongside innovative sustainable solutions to accelerate the decarbonisation of the wider maritime sector. The RaceBird, conceived by designer Sophi Horne and meticulously crafted by the SeaBird team, takes center-stage as the world's inaugural high-performance all-electric foil racing boat. Engineered for unparalleled agility, efficiency, and thrilling head-to-head racing, the RaceBird is a testament to SeaBird's commitment to pushing the boundaries of electric marine technology.



OFX believe real help from real people counts, and that's why they offer their clients the best of both worlds - an easy-to-use digital platform, combined with 24/7 phone access to currency experts (known as OFXperts). Foreign exchange is in the company's DNA. OFX helps clients navigate the complexity of FX, making it simple and easy to understand. Because when it comes to money, informed decisions are the best decisions. Keeping their clients' money secure is a top priority, OFX is monitored by over 50 regulators globally. To date, OFX has helped over 1 million customers worldwide and has transferred over US\$100 billion. Operating across eight offices globally, they have offices in London, Dublin, Sydney, Auckland, Hong Kong, Singapore, Toronto, and San Francisco. It's global expertise, delivered locally



Our Partners



Taiga Motors is a Canadian company reinventing the powersports landscape with breakthrough electric off-road vehicles. Through a clean-sheet engineering approach, Taiga has pushed the frontiers of electric technology to achieve extreme power-to-weight ratios and thermal specifications required to outperform comparable high-performance combustion powersports vehicles. The first models released include a lineup of electric snowmobiles and personal watercraft to deliver on a rapidly growing demand from recreational and commercial customers who are seeking better ways to explore the great outdoors without compromise.



The Felmont Champagne House claims a line of conduct the wine will be good if the Earth is beautiful. Thus, after earning its first AB (organic agriculture) Certification in 2017 for part of its parcels and following the acquisition of a majority stake by the Rêmy Cointreau group, Telmont launched a program in 2021. In the name of Mother Nature". The aim is to produce a very high-quality champagne while reducing as much as possible its environmental footprint. The actions undertaken concern the conversion under progress to organic viticulture of 100% of its estate and the parcels of its winegrower partners, the preservation of biodiversity and the drastic reduction of its carbon footprint. Initiatives have already been taken and will be expanded: elimination of gift boxes and other unnecessary packaging, reduction of the bottle weight, abandonment of transparent bottles containing non-recycled glass and bottles in special formats, completes stop of air freight for the transport of bottles and use of renewable energy. The House's wines are defined by an airly, structured style, between tension and freshness, and by subtle, balanced acidity, which ensures impressive length on the palate. A Telmont champagne is neither too opulent nor too vinous, but structured, accessible and refined. It has a unique presence characterized by its paradox: a structured body and remarkable lightness. Leveraging innovation and technology, Eli is revolutionizing – and decarbonizing – a prestigious sport, a discipline of excellence, while continuing to offer an exceptional experience. This is exactly the spirit in which Telmont acts in Champagne; innovation and technology, Eli is revolutionizing – and decarbonizing – how the produce our impact on the environment, while upholding the administrational know-how.



Victory Marine, led by founder Brunello Acampora, has been at the forefront of yacht design and marine engineering since 1989. Renowned for the application of 'Total Design' methodology, it has successfully completed hundreds of yachts built to Victory Design specifications, pushing the boundaries of yacht and powerboat technology. Specialising in the construction of ultra-high performance sustainable boats of all types, from leisure craft to defence and racing yachts, sometimes with speeds more than 100 knots, Victory has worked closely with SeaBird Technologies as Official Naval Engineering Supplier and Official RaceBird Manufacturing Supplier to make Racebirds a reality and a milestone of sustainable high-speed racing at sea.



Our Partners



Created in 2006 by Sacha Lichine, Whispering Angel is the most popular rosé in the world, outselling other Provence rosés by a ratio of 4:1. Made from Grenache and Rolle, it is a rosé created for absolute versatility – suitable for a range of cuisines and consumption throughout the year.



SportDome was born from the passion of sports organisation experts, business development, and marketing consultants with decades of experience. The aim of the company is propelling the world of sports from its traditional roots to the pinnacle of high-end technology. The visionary approach of SportDome drives innovative solutions and redefines what is possible in the world of sports, enhancing performance, engagement, and the experience of athletes, organisations, and fans. SportDome's partnership with E1 marks a significant step forward in its strategy to invest in cutting-edge sports technology solutions. The visionary approach of the E1 team and their dedication to providing innovative solutions align perfectly with SportDome's own vision.



Sparco, a global leader in motorsport innovation and safety, is proud to partner with E1 as the Official Technical Accessory Supplier. Since 1977, Sparco has been at the forefront of designing advanced racing components that enhance performance and safety. For the E1 Championship, Sparco supplies essential technical accessories, including racing seats, racing seat belts, and driver footrests, ensuring the highest standards of safety and comfort for pilots. This collaboration reflects Sparco's and E1's shared commitment to precision, innovation, and pushing the boundaries of high-performance racing on the water.



Tixr, the largest, fastest-growing privately-held primary ticketing and event commerce marketplace in the world, is transforming the ticket-buying experience. Born from a fan-focused frame of mind, the Tixr platform empowers large-scale events, music venues, and sports properties with innovative solutions to highly complex ticketing and e-commerce needs. Founded in 2013 in Santa Monica, CA, Tixr's modern, unified commerce experience supports all types of events, from festivals to global arena tours, and an almost limitiess suite of commerce offerings beyond admission tickets.



Evolution Markets Inc. is a leading global environmental and energy finance and transaction service provider. Since its establishment in 2000, the company has emerged as a leading provider of green markets services, leveraging its unparalleled expertise and experience to cater to the needs of participants in the energy and environmental markets worldwide. Evolution Markets has supported the development and implementation of El's sustainability agenda in Season 1, in particular by acting as an external verifier of El's carbon footprint reporting and offsetting strategy and of El's PAS 2060 certification for its contribution to global carbon neutrality.



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Looking Ahead

Having concluded an electrifying inaugural season, our focus at E1 has shifted toward an even more thrilling and impactful 2025 season.

Building on the lessons learned from our debut, we aim to elevate the excitement and competitiveness of electric powerboat racing, bringing fans closer to the action while continuing to champion ocean conservation and sustainability.

In 2025, we are taking the E1 Championship to new coastal cities and communities, where we will continue to highlight the critical need to protect marine ecosystems.

We are committed to enhancing our sustainability strategy over the course of 2025 to not only raise awareness on the threats posed to our oceans, but to act on that awareness through concrete, long-term impact initiatives like the Blue Impact Championship and more strategic partnerships.

Our efforts are focused on reducing the environmental footprint of our events, supporting global marine conservation projects and engaging with cutting-edge technology development to accelerate maritime decarbonisation.

The 2025 season will deliver world-class racing and drive meaningful action for a more sustainable future for our oceans, and a bluer future for our planet.



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About This Report

Scope of the Report

The elements described in this document concern the activities carried out by the administrative and logistics sites of the E1 Series (Electric Sea Racing Ltd. with headquarters in London, United Kingdom) and the teams that participated in 2024 season. When the term E1 or E1 Series is used, it should be understood as encompassing the entire scope described here.

Reporting Period

Acting as the first milestone that will make it possible to measure E1's sustainability performance and progress in the future, this report covers the period of activity from 1 January 2024 to 31 August 2024.

External Assurance

This report has not been audited externally. Some of the contents of the report, however, were produced with the support of teams of external experts.

The measurement and reporting of the impact of E1's activities in the 2024 season was subject to the availability of data from providers and suppliers.

Click below to learn more about our 2024 environmental impact certification and validation statements $_{\mbox{\scriptsize M}}$

- → PAS 20260 Qualifying Explanatory Statement
- → PAS 2060 Validation Statement

Contact

If you have any specific queries about the information contained in this report, please contact the E1 Series team at the following address: info@e1series.com.

Language

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